

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

General Fund

April 30, 2023

Assets

| | | |
|---------------------------------|----|----------------------------|
| CASH IN BANK | \$ | 886,337.65 |
| DRUG AWARENESS FUND | | 1,444.19 |
| DUI FUND | | 3,718.54 |
| VEHICLE FUND | | 12,345.80 |
| E-CITATION FUND | | 808.56 |
| CALENDAR FUND | | 32,686.99 |
| SEX OFFENDER FUND | | 1,690.00 |
| HICKORY - CD | | 255,235.20 |
| DUE FROM OTHER FUNDS | | (15,923.40) |
| DUE FROM SEWER REVENUE | | 714,708.98 |
| DUE FROM MFT | | 13,330.89 |
| PREPAID EXPENSE | | 4,813.44 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | 311,143.80 |
| OTHER RECEIVABLES | | <u>2,448.26</u> |
| Total assets | \$ | <u><u>2,591,907.90</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|----------------------------|
| ACCOUNTS PAYABLE | | 150,916.52 |
| ACCRUED PAYROLL EXPENSE | | 11,420.00 |
| STATE INCOME TAX W/H | | (998.27) |
| OTHER PAYROLL W/H | | (39,334.10) |
| DEFERRED REVENUE | | 171,117.20 |
| DUE TO SEWER REVENUE FUND | | 604,213.94 |
| DUE TO MFT | | (90.27) |
| DUE TO BUSINESS DISTRICT | | \$4,471.70 |
| DUE TO OTHER FUNDS | | 1,310.27 |
| DUE TO RT 66 TIF | | <u>-</u> |
| Total Liabilities | | 1,270,145.99 |
| Fund Balance, Unrestricted | | <u>1,321,761.91</u> |
| Total Fund Balance | | <u><u>1,321,761.91</u></u> |
| Total liabilities and fund balance | \$ | <u><u>2,591,907.90</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and twelve months ended April 30, 2023

| | <u>Month</u> | <u>Year</u> |
|----------------------------------|-------------------|---------------------|
| Revenues | | |
| BUILDING PERMITS | 1,175.00 | 16,974.05 |
| FINES - STATE/COUNTY | 515.00 | 2,922.52 |
| FINES - LOCAL | - | - |
| SALES TAX | 47,559.43 | 881,398.61 |
| INCOME TAX | 65,549.82 | 755,056.44 |
| CANNABIS TAX | 667.48 | 7,357.36 |
| RENT INCOME - SRF | 1,866.67 | 22,400.04 |
| PROPERTY TAX | - | 382,136.03 |
| INTEREST INCOME | 2,058.12 | 24,917.82 |
| LIQUOR LICENSE | - | 3,600.00 |
| GAMING LICENSE | - | 22,750.00 |
| GAMING TAX | 5,504.93 | 50,969.58 |
| GRANT REVENUE | - | - |
| FRANCHISE TAX | - | 22,685.00 |
| REPLACEMENT TAX | 140.80 | 25,561.54 |
| ROAD AND BRIDGE TAX | - | 45,208.96 |
| MISCELLANEOUS | 22,028.08 | 73,945.08 |
| DONATIONS | - | 17,600.00 |
| LOAN/LEASE PROCEEDS | - | 243,599.33 |
| PARK EXPENSE REVENUES | 705.00 | 191,569.45 |
| INTERFUND REVENUE TRF | - | 3,656.68 |
| Total revenues | <u>147,770.33</u> | <u>2,799,316.49</u> |
| Emergency Management | | |
| EQUIPMENT REPAIRS | 404.10 | 3,233.17 |
| TRAINING | - | 375.58 |
| UNIFORMS | - | 11.99 |
| Finance | | |
| IMLRMA GENERAL INSURANCE | 6,333.44 | 56,352.16 |
| AUDITING | 8,000.00 | 8,000.00 |
| Police | | |
| SALARIES | 45,341.04 | 495,714.46 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 10,461.30 | 107,689.71 |
| PAYROLL TAXES | 3,513.14 | 40,973.62 |
| SALARY DEFERRAL MATCH | 1,379.34 | 16,053.64 |
| ANIMAL CONTROL | - | 677.84 |
| TELECOMMUNICATIONS | 5,619.92 | 28,564.00 |
| IT SUPPORT | 488.75 | 7,325.00 |
| GASOLINE | 6,982.51 | 39,964.77 |
| VEHICLE MAINTENANCE | 1,235.19 | 19,876.65 |
| EQUIP REPAIRS & MAINT | 174.40 | 1,877.41 |
| TRAINING | 277.52 | 6,640.63 |
| AMMUNITION | - | 3,970.47 |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and twelve months ended April 30, 2023

| | <u>Month</u> | <u>Year</u> |
|----------------------------------|--------------|-------------|
| UNIFORMS | - | 14,560.64 |
| CALENDAR FUND | (156.00) | 5,261.81 |
| SUPPLIES | 301.96 | 3,639.18 |
| UTILITIES | 802.21 | 9,183.27 |
| CAPITAL OUTLAY | - | 48,111.22 |
| BUILDING MAINTENANCE | 55.48 | 14,840.72 |
| DEBT SERVICE | 4,815.96 | 56,703.91 |
| Public Works | | |
| SALARIES | 17,956.30 | 225,498.23 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 1,136.26 | 19,029.14 |
| PAYROLL TAXES | 1,585.41 | 20,743.35 |
| SALARY DEFERRAL MATCH | 271.95 | 3,935.63 |
| GAS AND OIL | 888.55 | 10,439.95 |
| DIESEL FUEL | 910.32 | 6,623.88 |
| EQUIPMENT MAINTENANCE & REPAIR | 2,171.39 | 32,097.87 |
| TELEPHONE | 132.02 | 1,804.15 |
| MISCELLANEOUS / SUPPLIES | 2,112.74 | 22,815.60 |
| CAPITAL OUTLAY | 85,983.93 | 143,197.14 |
| CLEAN UP DAY | - | 4,750.90 |
| DEBT SERVICE | 6,980.72 | 65,306.28 |
| Parks | | |
| GAS & OIL | - | - |
| DIESEL FUEL | - | 5,160.10 |
| PARK MAINTENANCE | 1,436.66 | 29,750.32 |
| SUPPLIES | 5.78 | 65,349.11 |
| UTILITIES | - | 140.70 |
| CAPITAL OUTLAY | - | 43,725.37 |
| PARK EVENTS EXPENSE | 3,090.50 | 255,697.12 |
| Village Hall | | |
| SALARIES | 12,194.80 | 150,062.91 |
| EMPLOYEE INSURANCE HEALTH & LIFE | 2,209.17 | 21,694.80 |
| PAYROLL TAXES | 1,032.60 | 12,704.54 |
| SALARY DEFERRAL MATCH | 151.39 | 1,975.11 |
| TELECOMMUNICATIONS | 233.35 | 3,553.16 |
| IT SUPPORT | 86.25 | 1,167.25 |
| OFFICE EQUIPMENT | - | - |
| TRAINING AND TRAVEL | - | 4,565.73 |
| PRINTING/COPIER | 181.29 | 5,722.55 |
| DUES, FEES & PUBLICATIONS | 1,617.79 | 27,484.09 |
| POSTAGE | - | 482.00 |
| INTERPRETER | - | - |
| PUBLIC RELATIONS | - | 20,579.05 |
| OFFICE SUPPLIES | (103.01) | 1,232.38 |
| UTILITIES | 1,960.84 | 32,668.47 |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

General Fund

For the month and twelve months ended April 30, 2023

| | <u>Month</u> | <u>Year</u> |
|--|------------------------|------------------------|
| MISCELLANEOUS | 1,238.90 | 17,781.14 |
| CAPITAL OUTLAY | 23,548.44 | 428,038.77 |
| BUILDING MAINTENANCE | 2,769.88 | 9,596.62 |
| RECYCLING PROGRAM | - | (1,606.63) |
| COMMUNITY EVENTS | 740.11 | 55,346.21 |
| WEB PAGE | 263.00 | 2,294.50 |
| DEBT SERVICE | - | - |
| Miscellaneous | | |
| CONTINGENCY | 8,624.57 | 114,868.04 |
| GENERAL OBLIGATION BOND | - | 242,944.30 |
| ENGINEERING | 12,125.00 | 127,026.00 |
| LEGAL SERVICES | 1,718.75 | 16,871.94 |
| Total expenditures | <u>291,880.91</u> | <u>3,243,314.62</u> |
| Excess of revenues over (under) expenditures | <u>(144,110.58)</u> | <u>(443,998.13)</u> |
| Fund balance at beginning of period | <u>1,479,291.17</u> | <u>1,779,178.72</u> |
| Fund balance at end of period | <u>\$ 1,321,761.91</u> | <u>\$ 1,321,761.91</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Sewer Fund

April 30, 2023

Assets

Current assets:

| | |
|-----------------------------------|-------------------|
| CASH IN BANK | 21,079.03 |
| CAPITAL RESERVE/DEPRECIATION FUND | 196,867.79 |
| ACCOUNTS RECEIVABLE | 89,076.07 |
| DUE FROM OTHER FUNDS | <u>604,213.94</u> |

Total current assets 911,236.83

Noncurrent assets:

| | |
|--|-------------------|
| TREATMENT FACILITY - NET OF ACCUM DEPRECIATION | <u>779,374.60</u> |
|--|-------------------|

Total noncurrent assets 779,374.60

Total assets \$ 1,690,611.43

Liabilities and Fund Balance

| | |
|-------------------------|------------|
| ACCOUNTS PAYABLE | 139,531.99 |
| ACCRUED PAYROLL EXPENSE | 2,089.00 |
| COMPENSATED ABSENCES | 19,031.65 |
| DUE TO GENERAL FUND | 714,708.98 |
| DUE TO SEWER BOND FUND | - |
| G.O. BONDS PAYABLE | <u>-</u> |

Total liabilities 875,361.62

Fund Balances

| | |
|---|---------------------|
| Invested in capital assets, net of related debt | 779,374.60 |
| Restricted for capital projects | 196,867.79 |
| Unrestricted | <u>(160,992.58)</u> |

Total fund balances 815,249.81

Total liabilities and fund balances \$ 1,690,611.43

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Fund

For the month and twelve months ended April 30, 2023

| | Month | Year |
|---|---------------|---------------|
| Operating Revenues | | |
| SEWER REVENUE | \$ 32,789.30 | \$ 694,909.74 |
| Total revenues | 32,789.30 | 694,909.74 |
| Operating Expenses | | |
| SALARIES | 9,758.16 | 136,963.07 |
| EMPLOYEE INSURANCE HEALTH | 126.73 | 1,841.48 |
| PAYROLL TAXES | 753.89 | 10,843.93 |
| SALARY DEFERRAL MATCH | 377.92 | 5,318.14 |
| GAS AND OIL | 888.56 | 7,008.36 |
| DIESEL FUEL | - | - |
| RENT EXPENSE | 1,866.67 | 22,400.04 |
| OPERATING SUPPLIES | 481.00 | 5,198.42 |
| MISCELLANEOUS | 278.87 | 4,181.68 |
| CAPITAL OUTLAY | - | 153,713.69 |
| SANITARY DISTRICT | 68,613.00 | 485,365.56 |
| VILLAGE OF WILLIAMSVILLE | 3,774.10 | 22,645.70 |
| OUTSIDE SERVICES | 1,196.64 | 12,539.17 |
| SYSTEM IMPROVEMENTS | - | 250.00 |
| Total operating expenses | 88,115.54 | 868,269.24 |
| Operating income (loss) | (55,326.24) | (173,359.50) |
| Non-Operating Revenues | | |
| INTEREST INCOME | 9.10 | 158.35 |
| INTEREST INCOME - CAPITAL RESERVE FUND | 188.60 | 1,305.86 |
| Total nonoperating revenue (expense) | 197.70 | 1,464.21 |
| Change in fund balance | (55,128.54) | (171,895.29) |
| Total fund balance, beginning of period | 678,801.39 | 795,568.14 |
| Total fund balance, end of period | \$ 815,249.81 | \$ 815,249.81 |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Motor Fuel Tax Fund

April 30, 2023

Assets

| | | |
|---------------------------------|----|--------------------------|
| CASH IN BANK | \$ | 518,151.62 |
| ACCOUNTS RECEIVABLE-STATE OF IL | | 24,501.26 |
| DUE FROM OTHER FUNDS | | <u>-</u> |
| Total assets | \$ | <u><u>542,652.88</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|--------------------------|
| ACCOUNTS PAYABLE | \$ | 2,976.25 |
| OTHER LIABILITIES | | 10,836.53 |
| DUE TO GENERAL FUND | | <u>13,330.89</u> |
| Total Liabilities | | 27,143.67 |
| Fund Balance, Unrestricted | | <u>515,509.21</u> |
| Total Fund Balance | | <u>515,509.21</u> |
| Total liabilities and fund balance | \$ | <u><u>542,652.88</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Motor Fuel Tax Fund

For the month and twelve months ended April 30, 2023

| | <u>Month</u> | <u>Year</u> |
|--|----------------------|----------------------|
| Revenues | | |
| MFT ALLOTMENT | \$ 14,533.64 | \$ 180,954.71 |
| MISCELLANEOUS INCOME | - | (129,406.04) |
| GRANT INCOME | - | (91,123.18) |
| INTEREST INCOME | 1,994.93 | 19,107.84 |
| | <u>16,528.57</u> | <u>(20,466.67)</u> |
| Total revenues | | |
| Expenditures | | |
| SNOW REMOVAL, PATCHING | - | 4,686.70 |
| ENGINEERING | - | 2,440.00 |
| COMMODITIES | - | - |
| OPERATING SUPPLIES | - | 2,718.67 |
| STREET LIGHTING | 3,282.54 | 69,235.14 |
| MISCELLANEOUS | - | - |
| SIGNAL MAINTENANCE | 2,976.25 | 5,587.63 |
| ROUNDING ACCOUNT | - | - |
| STREET PROJECTS | - | 26,627.20 |
| | <u>6,258.79</u> | <u>111,295.34</u> |
| Total expenditures | | |
| Excess of revenues over (under) expenditures | <u>10,269.78</u> | <u>(131,762.01)</u> |
| Total fund balance, beginning of period | <u>505,239.43</u> | <u>647,271.22</u> |
| Total fund balance, end of period | <u>\$ 515,509.21</u> | <u>\$ 515,509.21</u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet
Sewer Bond Fund
April 30, 2023

Assets

| | | |
|---------------------|----|-----------------------------|
| CASH IN BANK | \$ | 194,719.10 |
| INVESTMENT ACCOUNT | | - |
| DUE FROM SEWER FUND | | - |
| | | <u> </u> |
| Total assets | \$ | <u><u>194,719.10</u></u> |

Liabilities and Fund Balance

| | | |
|------------------------------------|----|-----------------------------|
| ACCOUNTS PAYABLE | \$ | <u> </u> |
| | | - |
| Total Liabilities | | - |
| Restricted for Debt Payment | | <u>194,719.10</u> |
| Total liabilities and fund balance | \$ | <u><u>194,719.10</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Sewer Bond Fund

For the month and twelve months ended April 30, 2023

| | <u>Month</u> | <u>Year</u> |
|--|-----------------------------|-----------------------------|
| Revenues | | |
| TRANSFERS FROM SRF | \$ - | \$ - |
| MISCELLANEOUS INCOME | \$ - | \$ - |
| APPREC IN FMV OF ASSETS | \$ - | \$ - |
| INTEREST INCOME | <u>186.54</u> | <u>1,291.63</u> |
| Total revenues | <u>186.54</u> | <u>1,291.63</u> |
| Expenditures | | |
| MISCELLANEOUS | - | - |
| PAYMENT OF BONDS | <u>-</u> | <u>-</u> |
| Total expenditures | <u>-</u> | <u>-</u> |
| Excess of revenues over (under) expenditures | <u>186.54</u> | <u>1,291.63</u> |
| Total fund balance, beginning of period | <u>194,532.56</u> | <u>193,427.47</u> |
| Total fund balance, end of period | <u><u>\$ 194,719.10</u></u> | <u><u>\$ 194,719.10</u></u> |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

TIF Funds

April 30, 2023

Assets

| | <u>TIF 1</u> | <u>TIF 2</u> | <u>TIF 3</u> | <u>Total TIF</u> |
|--------------------------|----------------------|----------------------|----------------------|------------------------|
| CASH IN BANK | \$712,426.40 | \$170,826.28 | \$520,571.96 | \$ 1,403,824.64 |
| ECONOMIC INCENTIVE FUNDS | \$169,049.84 | - | - | 169,049.84 |
| RESTRICTED FUNDS | - | - | - | - |
| DUE FROM OTHER FUNDS | - | - | - | - |
| NOTES RECEIVABLE | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Assets | <u>\$ 881,476.24</u> | <u>\$ 170,826.28</u> | <u>\$ 520,571.96</u> | <u>\$ 1,572,874.48</u> |

Liabilities and Fund Balance

| | | | | |
|-------------------------------------|----------------------|----------------------|----------------------|------------------------|
| ACCOUNTS PAYABLE | (\$114,441.64) | - | - | \$ (114,441.64) |
| ACCRUED PAYROLL EXPENSE | \$348.00 | - | - | 348.00 |
| DUE TO OTHER FUNDS | (\$15,923.40) | - | - | (15,923.40) |
| DUE TO DEVELOPER | <u>\$164,278.12</u> | <hr/> | <hr/> | <u>164,278.12</u> |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Liabilities | 34,261.08 | - | - | 34,261.08 |
| Restricted for Economic Development | 847,215.16 | 170,826.28 | 520,571.96 | 1,538,613.40 |
| Other Restrictions | <hr/> | <hr/> | <hr/> | <hr/> |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total Fund Balance | <u>847,215.16</u> | <u>170,826.28</u> | <u>520,571.96</u> | <u>1,538,613.40</u> |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Total liabilities and fund balance | <u>\$ 881,476.24</u> | <u>\$ 170,826.28</u> | <u>\$ 520,571.96</u> | <u>\$ 1,572,874.48</u> |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

TIF Funds

For the month and twelve months ended April 30, 2023

| | TIF 1 | | TIF 2 | | TIF 3 | | Total TIF | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------|------------------------|
| | Month | Year | Month | Year | Month | Year | Month | Year |
| Revenues | | | | | | | | |
| SALES TAX | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| PROPERTY TAX | - | 1,210,240.26 | - | 322,275.11 | - | 69,821.46 | - | 1,602,336.83 |
| MISCELLANEOUS | - | - | - | - | - | - | - | - |
| INTEREST INCOME | 1,200.22 | 9,604.41 | 163.65 | 3,090.76 | 618.25 | 4,117.79 | 1,982.12 | 16,812.96 |
| BOND PROCEEDS | - | - | - | - | - | - | - | - |
| APPREC(DEPR) IN FMV | - | - | - | - | - | - | - | - |
| Total revenues | 1,200.22 | 1,219,844.67 | 163.65 | 325,365.87 | 618.25 | 73,939.25 | 1,982.12 | 1,619,149.79 |
| Expenditures | | | | | | | | |
| SALARIES | 1,249.44 | 14,887.23 | - | - | - | - | 1,249.44 | 14,887.23 |
| PAYROLL TAXES | 99.33 | 1,214.87 | - | - | - | - | 99.33 | 1,214.87 |
| SALARY DEFERRAL MATCH | 45.42 | 592.51 | - | - | - | - | 45.42 | 592.51 |
| ENGINEERING | - | 2,291.59 | - | - | - | - | - | 2,291.59 |
| LEGAL | - | - | - | - | - | - | - | - |
| MISCELLANEOUS | 5.00 | 60.04 | - | - | - | - | 5.00 | 60.04 |
| ADMINISTRATION/AUDIT | - | - | - | - | - | - | - | - |
| DEBT SERVICE | - | - | - | - | - | - | - | - |
| TAX REBATES | - | 605,120.13 | - | - | - | - | - | 605,120.13 |
| TIF PROJECTS | - | 227,887.62 | - | - | - | - | - | 227,887.62 |
| TIF BOND PRINCIPAL | - | - | - | 855,883.08 | - | - | - | 855,883.08 |
| TIF BOND INTEREST | - | - | - | - | - | - | - | - |
| Total expenditures | 1,399.19 | 852,053.99 | - | 855,883.08 | - | - | 1,399.19 | 1,707,937.07 |
| Excess of revenues over (under) expenditures | (198.97) | 367,790.68 | 163.65 | (530,517.21) | 618.25 | 73,939.25 | 582.93 | (88,787.28) |
| Fund balance at beginning of period | 811,466.47 | 443,476.82 | 170,662.63 | 701,343.49 | 519,953.71 | 446,632.71 | 1,502,082.81 | 1,591,453.02 |
| Fund balance at end of period | \$ 847,215.16 | \$ 847,215.16 | \$ 170,826.28 | \$ 170,826.28 | \$ 520,571.96 | \$ 520,571.96 | \$ 1,538,613.40 | \$ 1,538,613.40 |

VILLAGE OF SHERMAN, ILLINOIS

Balance Sheet

Other Funds

April 30, 2023

| | PROJECT FUND | PARK BENCH | BUS. DIST | HSIP | 2021 CIP | ARPA | REBUILD IL | CDBG | Disaster | TOTAL |
|--|---------------|--------------------|--------------------|-----------------|----------------------|----------------------|----------------------|-------------|--------------------|------------------------|
| Assets | | | | | | | | | | |
| CASH IN BANK | \$ - | \$ 6,538.46 | \$ 620.23 | \$ 0.00 | \$ 409,604.64 | \$ 636,411.52 | \$ 273,877.46 | \$ 0.00 | \$ 4,017.05 | \$ 1,331,069.36 |
| DUE FROM OTHER FUNDS | - | 750.00 | 4,471.70 | - | - | - | - | - | 470.00 | 5,691.70 |
| Total Assets | \$ - | \$ 7,288.46 | \$ 5,091.93 | \$ - | \$ 409,604.64 | \$ 636,411.52 | \$ 273,877.46 | \$ - | \$ 4,487.05 | \$ 1,336,761.06 |
| Liabilities and Fund Balance | | | | | | | | | | |
| ACCOUNTS PAYABLE | \$ (0.11) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ 0.00 | \$ (0.11) |
| MUNICIPALITY FUNDS ON DEPOSIT DUE TO OTHER FUNDS | - | - | - | 4,666.04 | - | - | - | - | - | 4,666.04 |
| | - | - | - | - | - | - | - | - | \$ 1,500.00 | 1,500.00 |
| Total Liabilities | (0.11) | - | - | 4,666.04 | - | - | - | - | 1,500.00 | 6,165.93 |
| Restricted Fund Balance | 0.11 | 7,288.46 | 5,091.93 | (4,666.04) | 409,604.64 | 636,411.52 | 273,877.46 | - | 2,987.05 | 1,330,595.13 |
| Total liabilities and fund balance | \$ - | \$ 7,288.46 | \$ 5,091.93 | \$ - | \$ 409,604.64 | \$ 636,411.52 | \$ 273,877.46 | \$ - | \$ 4,487.05 | \$ 1,336,761.06 |

VILLAGE OF SHERMAN, ILLINOIS

Statement of Revenues, Expenditures, and Changes in Fund Balances- Modified Accrual Basis

Other Funds

For the month and twelve months ended April 30, 2023

| | PROJECT FUND | PARK BENCH | BUS. DIST. | HSIP | 2021 CIP | ARPA | REBUILD IL | CDBG | Disaster | TOTAL |
|--|----------------|--------------------|--------------------|----------------------|----------------------|----------------------|----------------------|--------------|--------------------|------------------------|
| | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date | Year to Date |
| Revenues | | | | | | | | | | |
| INTEREST INCOME | \$ 0.00 | \$ 0.00 | \$ 1.47 | \$ 0.00 | \$ 12,182.51 | \$ 0.00 | \$ 513.82 | \$ 0.00 | \$ 0.00 | \$ 12,697.80 |
| SALES TAX | - | - | 1,120.84 | - | - | - | - | - | - | 1,120.84 |
| CONTRIBUTIONS | - | 4,550.00 | - | - | - | - | - | - | \$ 2,990.00 | 7,540.00 |
| GRANT INCOME | - | - | - | - | - | - | 273,369.54 | - | - | 273,369.54 |
| BOND PROCEEDS | - | - | - | - | - | 318,370.04 | - | - | - | 318,370.04 |
| Total revenues | - | 4,550.00 | 1,122.31 | - | 12,182.51 | 318,370.04 | 273,883.36 | - | 2,990.00 | 613,098.22 |
| Expenditures | | | | | | | | | | |
| ACCOUNTING/AUDIT | - | - | - | - | - | - | - | - | - | - |
| ENGINEERING | - | - | - | - | - | - | - | - | - | - |
| LEGAL | - | - | - | - | - | - | - | - | - | - |
| STREET REPAIRS | - | - | - | - | 1,855,460.30 | - | - | - | - | 1,855,460.30 |
| MISCELLANEOUS | - | 3,719.56 | - | - | - | - | \$ 5.90 | - | \$ 2.95 | 3,728.41 |
| TRANSFERS TO OTHER FUNDS | - | - | - | 3,656.68 | - | - | - | - | - | 3,656.68 |
| CAPITAL OUTLAY | - | - | - | - | - | - | - | - | - | - |
| Total expenditures | - | 3,719.56 | - | 3,656.68 | 1,855,460.30 | - | 5.90 | - | 2.95 | 1,862,845.39 |
| Excess of revenues over (under) expenditures | - | 830.44 | 1,122.31 | (3,656.68) | (1,843,277.79) | 318,370.04 | 273,877.46 | - | 2,987.05 | (1,249,747.17) |
| Fund balance at beginning of period | 0.11 | 6,458.02 | 3,955.54 | (1,009.36) | 2,252,882.43 | 318,041.48 | - | - | - | 2,580,328.22 |
| Fund balance at end of period | \$ 0.11 | \$ 7,288.46 | \$ 5,091.93 | \$ (4,666.04) | \$ 409,604.64 | \$ 636,411.52 | \$ 273,877.46 | \$ - | \$ 2,987.05 | \$ 1,330,595.13 |